



Mardag Foundation

A family legacy. A partner for Minnesota.

Financial Summary 2016

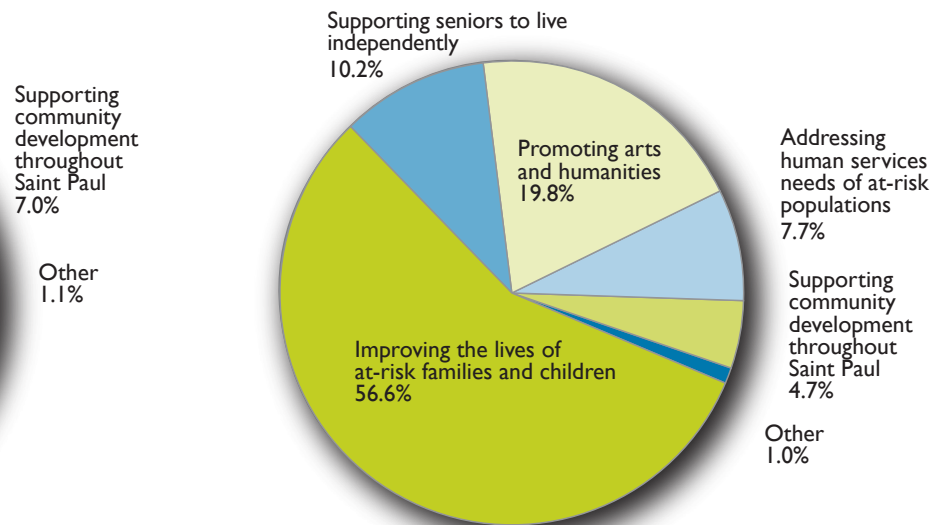
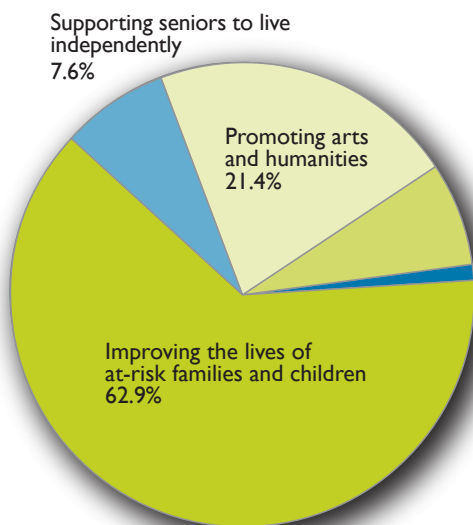
Mardag Foundation Priorities

	DOLLARS		GRANTS	
	TOTAL DOLLARS	PERCENT DOLLARS	TOTAL GRANTS	PERCENT GRANTS
Improving the lives of at-risk families and children	\$1,527,400	62.9%	59	55.1%
Supporting seniors to live independently	\$185,458	7.6%	13	12.1%
Promoting arts and humanities	\$519,350	21.4%	27	25.2%
Supporting community development throughout Saint Paul.	\$170,000	7.0%	4	3.8%
Other	\$25,850	1.1%	4	3.8%
Total	\$2,428,058	100.0%	107	100.0%

Grant Dollars

1 YEAR (2016)

10 YEARS (2007 – 2016)



Financial Information

	December 31, 2016	December 31, 2015
Assets		
Market Value	\$ 55,475,161	\$ 53,933,697
Expenses		
Administrative Expenses	\$ 84,447	\$ 72,659
Federal Excise Tax	\$ 20,531	\$ 32,815
Program Expenses	\$ 153,616	\$ 180,650
Grants		
Grants Paid	\$ 2,532,108	\$ 2,517,761
Grant Expense Per Financial Statements	\$ 2,486,819	\$ 2,325,399
Board Approved Grant Commitments	\$ 2,428,058	\$ 2,396,261
Number of Grants Approved	\$ 107	\$ 112
Average Commitment	\$ 22,692	\$ 21,395

Directors

Timothy Ober, president
Cornelia Eberhart, vice president
Robert Davidson, treasurer
Phyllis Rawls Goff, secretary
Janice K. Angell
Armando Camacho
Gretchen D. Davidson
Robert Davidson
Cornelia M. Eberhart
Samuel Eberhart
Phyllis Rawls Goff
Pat Medure
Kelsey Ober Lavalle

Directors as of December 31, 2016

Established in 1969, the Mardag Foundation is the legacy of Agnes Ober. The Foundation provides grants to nonprofit organizations that enhance quality of life, inspire learning, revitalize communities and build capacity for the arts across the state of Minnesota. Agnes' passion lives on through the work of her descendants who serve on the Foundation's board. To learn more, visit mardag.org and spmcf.org.