



Mardag Foundation

A family legacy. A partner for Minnesota.

Financial Summary 2018

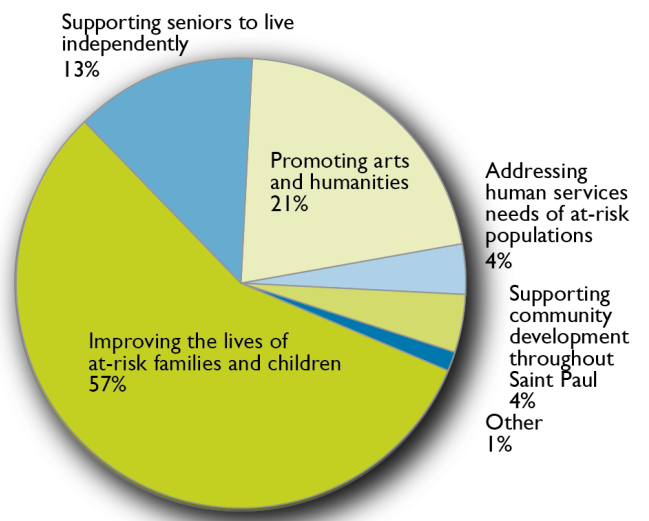
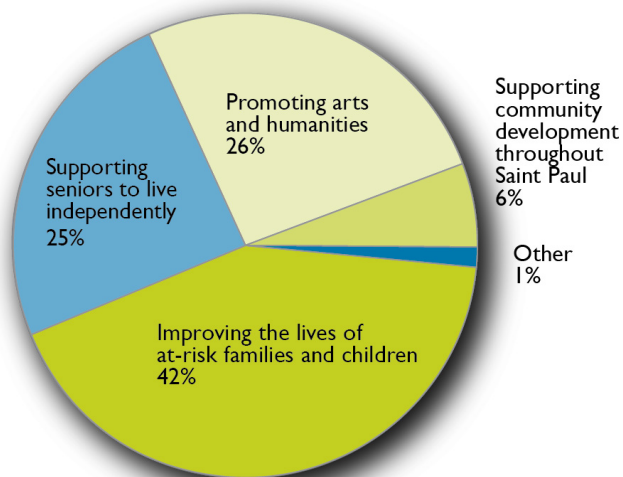
Mardag Foundation Priorities

	DOLLARS		GRANTS	
	TOTAL DOLLARS	PERCENT DOLLARS	TOTAL GRANTS	PERCENT GRANTS
Improving the lives of at-risk families and children	\$1,380,036	42%	60	53%
Supporting seniors to live independently	\$797,164	25%	14	12%
Promoting arts and humanities	\$851,000	26%	24	21%
Supporting community development throughout Saint Paul.	\$190,000	6%	6	5%
Other	\$40,000	1%	10	9%
Total	\$3,258,200	100.0%	114	100.0%

Grant Dollars

1 YEAR (2018)

10 YEARS (2008 – 2018)



Financial Information

	December 31, 2018	December 31, 2017
Assets		
Market Value	\$ 54,993,970	\$ 60,585,644
Expenses		
Administrative Expenses	\$ 72,935	\$ 70,323
Federal Excise Tax	\$ (17,640)	\$ 161,420
Program Expenses	\$ 174,508	\$ 189,232
Grants		
Grants Paid	\$ 2,560,200	\$ 2,372,053
Grant Expense Per Financial Statements	\$ 3,132,400	\$ 2,370,910
Board Approved Grant Commitments	\$ 3,258,200	\$ 2,401,053
Number of Grants Approved	114	108
Average Commitment	\$ 28,581	\$ 22,232

Directors

Tim Ober, President

Samuel Eberhart, Vice President

Armando Camacho, Secretary

Robert Davidson, Treasurer

Gretchen Davidson

Kimberly Faust

Pat Medure

Kelsey Ober Lavalley

Nathaniel Ober

Marcus Pope

Directors as of December 31, 2018

Established in 1969, the Mardag Foundation is the legacy of Agnes Ober. The Foundation provides grants to nonprofit organizations that enhance quality of life, inspire learning, revitalize communities and build capacity for the arts across the state of Minnesota. Agnes' passion lives on through the work of her descendants who serve on the Foundation's board. To learn more, visit mardag.org and spmcf.org.