



Mardag Foundation

A family legacy. A partner for Minnesota.

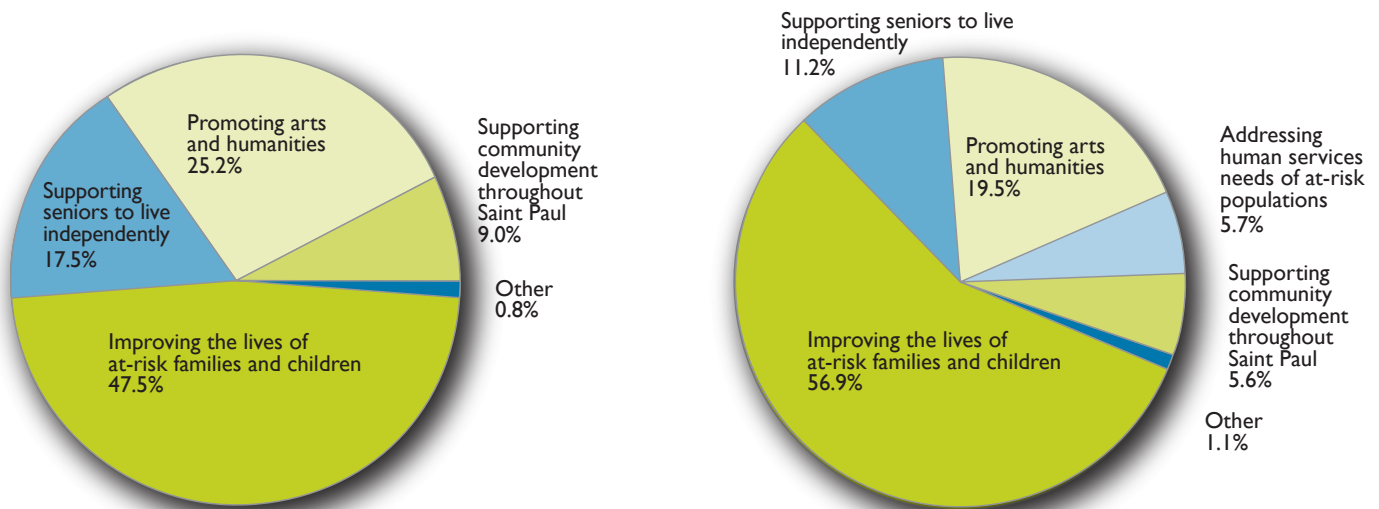
Financial Summary 2017

Mardag Foundation Priorities

	DOLLARS		GRANTS	
	TOTAL DOLLARS	PERCENT DOLLARS	TOTAL GRANTS	PERCENT GRANTS
Improving the lives of at-risk families and children	\$1,139,800	47.5%	50	46.3%
Supporting seniors to live independently	\$420,753	17.5%	23	21.3%
Promoting arts and humanities	\$605,500	25.2%	27	25.0%
Supporting community development throughout Saint Paul.	\$215,000	9.0%	6	5.6%
Other	\$20,000	0.8%	2	1.8%
Total	\$2,401,053	100.0%	108	100.0%

Grant Dollars

1 YEAR (2017)	10 YEARS (2008 – 2017)
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Financial Information

	December 31, 2017	December 31, 2016
Assets		
Market Value	\$ 60,585,644	\$ 55,475,161
Expenses		
Administrative Expenses	\$ 70,323	\$ 71,140
Federal Excise Tax	\$ 92,067	\$ 20,531
Program Expenses	\$ 189,232	\$ 166,930
Grants		
Grants Paid	\$ 2,372,053	\$ 2,532,108
Grant Expense Per Financial Statements	\$ 2,370,910	\$ 2,486,819
Board Approved Grant Commitments	\$ 2,401,053	\$ 2,428,058
Number of Grants Approved	\$ 108	\$ 107
Average Commitment	\$ 22,232	\$ 22,692

Directors

Timothy Ober, president
Cornelia Eberhart, vice president
Robert Davidson, treasurer
Phyllis Rawls Goff, secretary
Janice K. Angell
Armando Camacho
Gretchen D. Davidson
Samuel Eberhart
Pat Medure
Kelsey Ober Lavallo

Directors as of December 31, 2017

Established in 1969, the Mardag Foundation is the legacy of Agnes Ober. The Foundation provides grants to nonprofit organizations that enhance quality of life, inspire learning, revitalize communities and build capacity for the arts across the state of Minnesota. Agnes' passion lives on through the work of her descendants who serve on the Foundation's board. To learn more, visit mardag.org and spmcf.org.