Mardag Foundation

An affiliate of Minnesota Philanthropy Partners

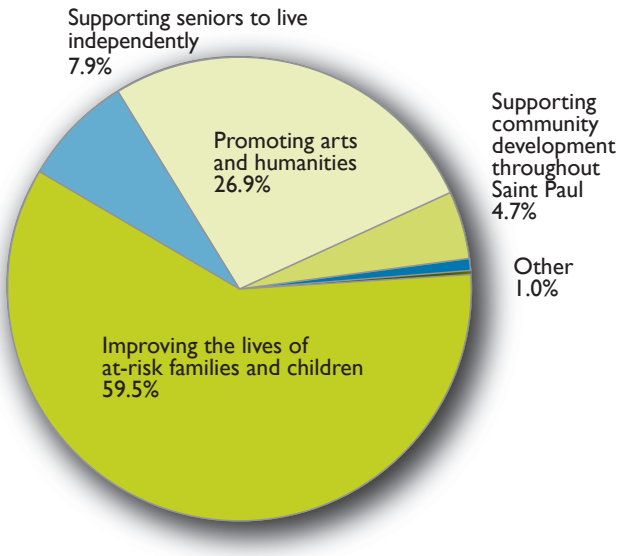
Financial Summary 2015

Mardag Foundation Priorities

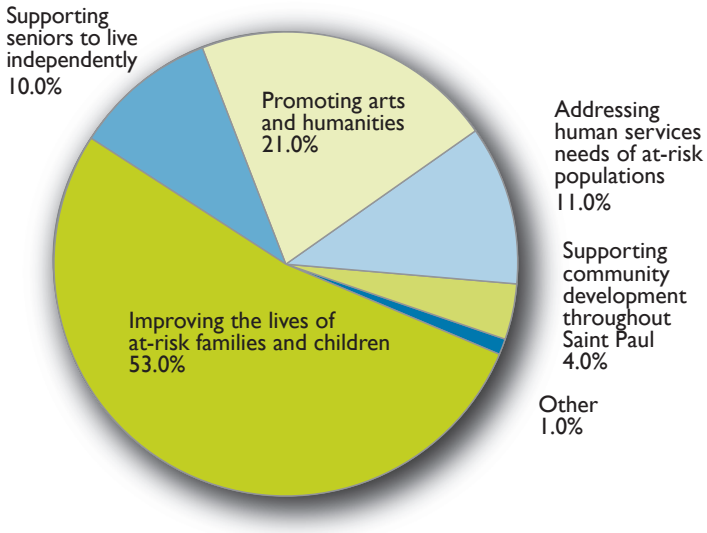
	DOLLARS		GRANTS	
	TOTAL DOLLARS	PERCENT DOLLARS	TOTAL GRANTS	PERCENT GRANTS
Improving the lives of at-risk families and children	$1,428,640	59.5%	65	58.0%
Supporting seniors to live independently	$188,571	7.9%	12	10.7%
Promoting arts and humanities	$643,400	26.9%	25	22.3%
Supporting community development throughout Saint Paul.	$112,300	4.7%	7	6.3%
Other	$23,350	1.0%	3	2.7%
Total	**$2,396,261**	**100.0%**	**112**	**100.0%**

Grant Dollars

1 YEAR (2015)



10 YEARS (2006 – 2015)



Financial Information

	December 31, 2015	December 31, 2014
Assets		
Market Value	$ 53,933,697	$ 56,740,653
Expenses		
Administrative Expenses	$ 72,659	$ 74,230
Federal Excise Tax	$ 32,815	$ 88,054
Program Expenses	$ 180,650	$ 172,719
Grants		
Grants Paid	$ 2,517,761	$ 2,371,404
Grant Expense Per Financial Statements	$ 2,325,399	$ 2,620,741
Board Approved Grant Commitments	$ 2,396,261	$ 2,373,404
Number of Grants	112	107
Average Commitment	$ 21,395	$ 22,181

Directors

Timothy M. Ober, president
Cornelia M. Eberhart, vice president
Gretchen D. Davidson, treasurer
Phyllis Rawls Goff, secretary
Janice K. Angell
Armando Camacho
Robert Davidson
Samuel Eberhart
Pat Medure
Kelsey Ober Lavalle

Directors as of December 31, 2015

Established in 1969, the Mardag Foundation is the legacy of Agnes Ober. The Foundation provides grants to nonprofit organizations that enhance quality of life, inspire learning, revitalize communities and build capacity for the arts across the state of Minnesota. Agnes' passion lives on through the work of her descendants who serve on the Foundation's board.

The Mardag Foundation is an affiliate of Minnesota Philanthropy Partners. This network includes The Saint Paul Foundation, Minnesota Community Foundation, F. R. Bigelow Foundation, Mardag Foundation and more than 2,000 additional charitable affiliates. Together, the MN Partners network shares expertise and services to make charitable giving thrive and benefit all Minnesotans. Learn more at mnpartners.org.